

## **UNITED CONCORDIA COMPLETES SAS 70**

United Concordia Companies, Inc. is proud to announce that it has successfully completed a Statement on Auditing Standards (SAS) No. 70 Type II Audit.

SAS 70 is an internationally recognized auditing standard developed by the American Institute of Certified Public Accountants (AICPA). This rigorous process places the highest level of scrutiny on the operational effectiveness of a service organization's internal controls. Completion of a SAS 70 Type II examination signifies that a company has had its internal controls examined and tested by an outside firm.

United Concordia engaged the services of Pricewaterhouse Coopers (PwC) to perform the audit of key controls over Claims Processing Operations and Information Systems, and related business processes such as group set-up, enrollment, and customer funding.

With increased emphasis on integrity and security in today's business environment, obtaining a reputable third party opinion on the soundness of our controls demonstrates our commitment to operational excellence. Our customers can be assured that our services are safe, reliable and meet the industry's highest standards and best practices.

Additionally, with Federal Regulations such as the Sarbanes-Oxley Act, UCCI can provide its customers with a comprehensive audit report that facilitates compliance with these and other regulations.

Our full SAS 70 Type II Audit Report, including the Report of Certified Public Accountants (The Opinion), is available to United Concordia's current clients. Please contact your sales or account representative to request a copy. Organization's who are evaluating our services, may obtain the Report of Certified Public Accountants as part of the Request For Proposal process.